SEPTEMBER 2022

GLOBAL GROWTH SHARE PORTFOLIO

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this portfolio is to provide investors with moderate capital growth. The portfolio aims to generate a return of G7 CPI + 4% p.a. over any rolling 10-year period. The portfolio maintains a growth risk profile as it is limited to a minimum of 65% exposure to equities.

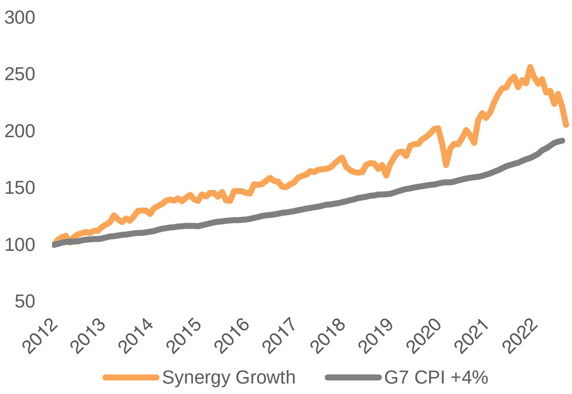
TOP 10 EQUITY HOLDINGS

1	Pfizer Inc.	6	Accenture Plc Class A
2	Texas Instruments Incorporated	7	Emerson Electric Co.
3	Johnson & Johnson	8	General Mills, Inc.
4	Lockheed Martin Corporation	9	McDonald's Corporation
5	Allianz SE	10	Philip Morris International Inc.

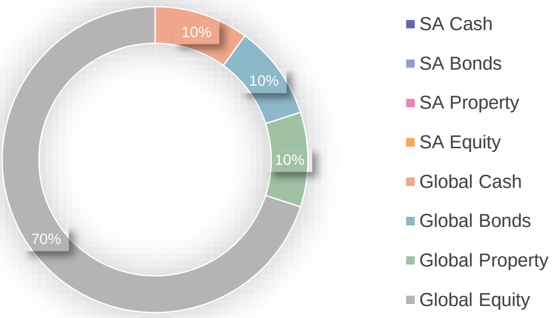
PERFORMANCE

	Synergy Growth	G7 CPI +4%
Past 1 year return	-14.0%	11.9%
Past 3 years return	2.2%	8.3%
Past 5 years return	4.2%	7.4%
Maximum 1 year return	32.3%	12.3%
Minimum 1 year return	-14.0%	4.2%

LONG-TERM GROWTH*

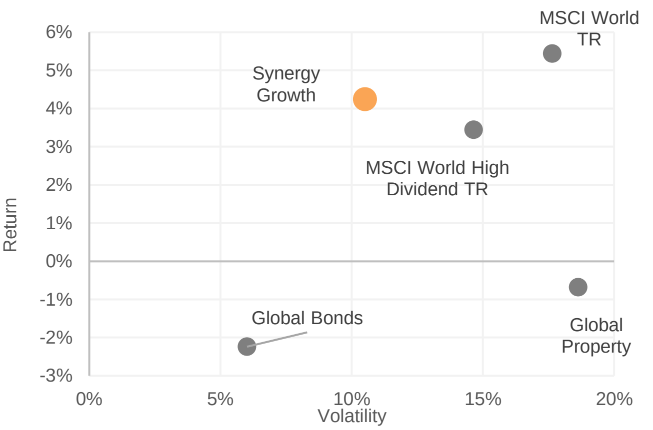


ASSET ALLOCATION



PARTICIPATION CHARACTERISTICS**

FIVE YEAR RISK RETURN PROFILE



*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns include a 1% p.a. fee ex VAT. Returns greater than a year have been annualised. **Market is the MSCI World TR index USD.

Source: Factset

Portfolio Analytics Consulting (Pty) Ltd is an authorised Financial Services Provider, FSP No. 18490.
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